

Revenue

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General revenue Updates

In our last revenue report, we reported on the healthy revenue forecast, the emergency session that allocated \$100 million to the e-board, and a federal influx of stimulus funds expected soon.

On [January 8 the e-board](#) voted to disperse these and other funds to a variety of agency departments largely for reimbursement for funds already spent for COVID response or for damages and recovery due to our devastating 2020 wildfires. This included a reshuffling of funds from various other sources to the General Fund for use by the Department of Administrative Services as well as direct allocations to agencies responsible for COVID and wildfire response.

Allocations included funding for the rent moratorium for tenants due to COVID, as well as for a commercial rent relief program for landlords to be administered by the Dept. of Business Oregon, as well as grants and technical assistance for businesses most hurt by COVID.

For wildfires, allocations will go to the Dept. of Transportation for wildfire cleanup of ash and hazardous materials due to the wildfire, and to ODF for its extra wildfire costs and for extra aviation equipment purchases and temporary hires it requested through 2019-2021 biennium that expires in June.

It will be a while before the dust settles and the revenue impacts are fully understood. That picture will depend on federal stimulus funds coming in to refund COVID expenses and for wildfire damages which will restore funding to the various funding sources used by the emergency board. The new Biden administration has announced its intention to provide even more funding to states. A lot will depend on how long it will take to get COVID under control and the vaccine rollout, which has had a very slow start. That timing will determine how fast Oregon can bounce back to pre-COVID conditions and how much state funding will be needed to help Oregonians in the interim, which the [Office of Economic Analysis \(OEA\)](#) projects to rebound in the 2023-2025 biennium.

Our next legislative report will focus on the revenue bills under consideration by the legislature in the session that officially opened on January 19.